



Expo Gas Containers Limited

Expo House, 150 Sheriff Devji Street,
Mumbai 400 003, India.
Tel. : +91 22 6131 9600

Website: www.expogas.com

CIN NO: L40200MH1982PLC027837

Ref: C:/ Expo/Bse/2025-26

29th May, 2025

The Stock Exchange, Mumbai
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref : Security code no. 526614

Sub.: Declaration of Non-applicability of Reg. 32 of The SEBI (LODR) Regulations, 2015 (Statement of Deviation or Variation for proceeds of preferential issue for the quarter ended 31.03.2025)

Pursuant to Regulation 32 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated March 2025, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential issue from the objects mentioned in the explanatory statement of notice of EGM conducted on 22nd March, 2024

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 31st March, 2025 duly reviewed by the Audit Committee meeting held today i.e. May 29th 2025, is enclosed herewith as "Annexure A".

The above statement will also be made available on the website of the Company at www.expogas.com

You are requested to kindly take note of the above information.

Thanking you,

Very truly yours,
For Expo Gas Containers Limited


Hasanain Mewawala
Managing Director
(DIN 00125472)



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IBR, PESO



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Annexure- A

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Expo Gas Containers Limited
Mode of Fund Raising	37,60,000 (Thirty-Seven Lakh Sixty Thousand Only) Equity Shares of the Company having face value of Rs. 4/- (Rupees Four) each at a price of Rs. 20/- per share (including premium of Rs. 16/- per share) aggregating upto Rs. 7,52,00,000 (Rupees Seven Crore Fifty-Two Lakh Only) to promoter and non-promoter category on preferential basis
Date of Raising Funds	09 th April 2024
Amount Raised	7,52,00,000/- (Seven Crore Fifty Two Lakh only)
Report filed for Quarter ended	31 st March, 2025
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	The audit committee noted that there was no deviation/ variation in the use of funds raised by Preferential issue.
Comments of the auditors, if any	Not Applicable



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Objects for which funds have been raised and where there has been a deviation, in the following table:

37,60,000 Equity Shares having face value of Rs. 4/- each at a price of Rs. 20/- per share (including premium of Rs. 16/- per share) aggregating upto Rs. 7,52,00,000 to promotor and Non-Promoter category on preferential basis

Original Object	Modified Object, if any	Original Allocation (Amount in Crores)	Modified allocation, if any	Funds Utilised (Amount in Crores)	Amount of Deviation / Variation for the Quarter according to Applicable object	Remarks, if any
Funding capital expenditure requirements	Not Applicable	2.50	Not Applicable	2.50	Not Applicable	No deviation
Augment working capital needs of the Company	Not Applicable	4.00	Not Applicable	4.00	Not Applicable	No deviation
For general corporate purposes	Not Applicable	1.02	Not Applicable	1.02	Not Applicable	No deviation
Total	-	7.52		7.52	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Expo Gas Containers Limited


Hasanain Mewawala
Managing Director
(DIN 00125472)



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ASME, 'U', 'R', 'NB'
IBR, PESO